

**TITUSVILLE-COCOA AIRPORT AUTHORITY**  
**FIRST HEARING ON THE PROPOSED FY 2024-2025 BUDGET**

**AUGUST 15, 2024 | 6:01 P.M.**

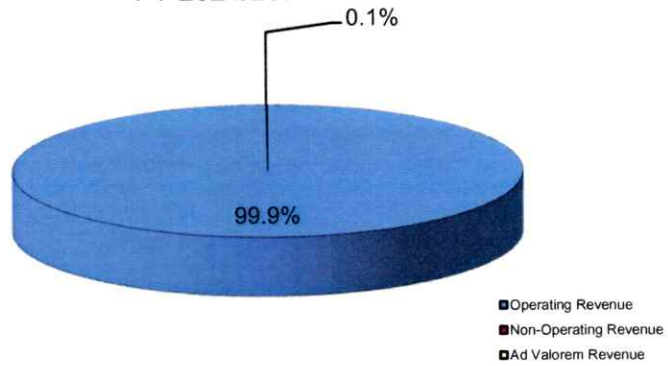
**AGENDA**

- A. Call to Order
- B. Pledge of Allegiance
- C. Roll Call
- D. Consideration of the Proposed 2024-2025 Fiscal Year Budget
- E. Adjourn

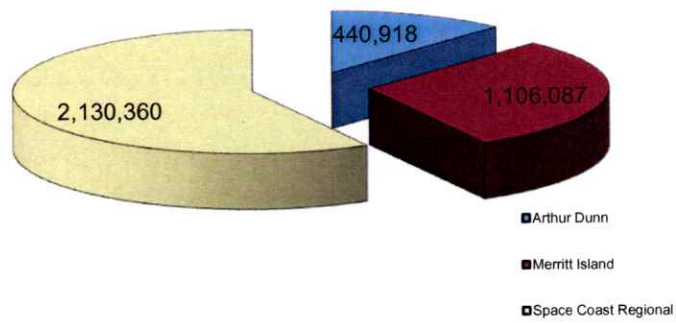
**TITUSVILLE-COCOA AIRPORT AUTHORITY  
PROPOSED BUDGET SUMMARY  
FISCAL YEAR 2024/2025**

	<u>Arthur Dunn</u>	<u>Merritt Island</u>	<u>Space Coast</u>	<u>Total</u>
<b>Operating Revenue</b>				
T'Hangars	\$ 211,653	\$ 757,705	\$ 392,161	\$ 1,361,519
Service Centers	88,600	400	93,568	\$ 182,568
Building Leases	57,607	298,614	1,034,177	1,390,398
Land Leases	52,818	44,635	609,454	706,907
Other Leases	<u>30,240</u>	<u>4,733</u>	<u>1,000</u>	<u>35,973</u>
<b>Total Operating Revenue</b>	<u>\$ 440,918</u>	<u>\$ 1,106,087</u>	<u>\$ 2,130,360</u>	<u>\$ 3,677,365</u>
<b>Non-Operating Revenue</b>				<u>\$2,500</u>
<b>Requested Ad Valorem Taxing Authority</b>				\$0
<b>Total Revenue Budget</b>				<u>\$ 3,679,865</u>
<b>Transfer to Other Funds</b>				
Debt Service Fund				\$ 240,000
Renewal and Replacement Fund				60,000
Operating Fund				<u>3,379,865</u>
<b>Total</b>				<u>\$ 3,679,865</u>

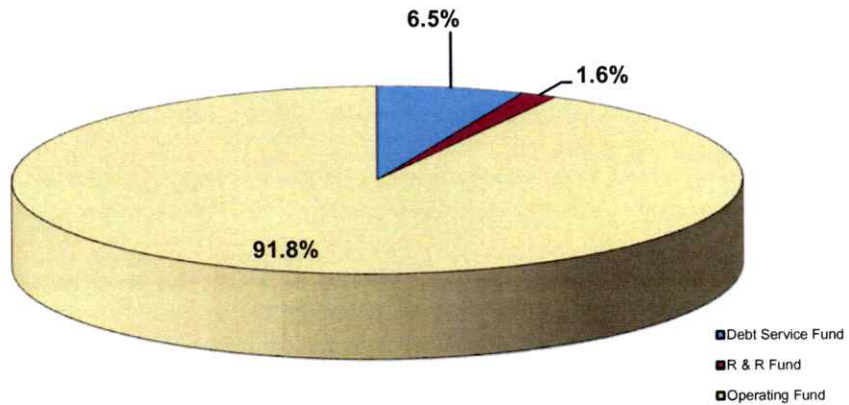
**Airport Authority  
Revenues  
FY 2024/2025**



**Airport Authority  
Operating Revenue  
FY 2024/2025**



**Airport Authority  
Revenue Allocation  
FY 2024/2025**



TITUSVILLE-COCA AIRPORT AUTHORITY  
 PROPOSED OPERATING BUDGET  
 FY 2024 / 2025

Account Description	Budget FY 2023 / 2024	Difference	Percentage Change +/-	Budget FY 2024 / 2025	Difference	Percentage Change +/-
<b>PERSONNEL SERVICES</b>						
Regular Salaries	1,068,059	70,555	7.1%	1,069,056	997	0.1%
Payroll Taxes	81,707	5,397	7.1%	81,783	76	0.1%
Workmans Comp Insurance	13,000	-	0.0%	15,000	2,000	15.4%
Allocated Benefits	395,620	51,848	15.1%	452,027	56,407	14.3%
Retirement	203,655	-	-	259,983	-	-
Insurance	187,965	-	-	188,044	-	-
Education	4,000	0	-	4,000	-	-
<b>TOTAL PERSONNEL SERVICES</b>	<b>1,558,386</b>	<b>127,800</b>	<b>8.9%</b>	<b>1,617,866</b>	<b>59,480</b>	<b>3.8%</b>
<b>OPERATING EXPENSES/CAPITAL OUTLAY</b>						
Professional Services						
Appraisals (last performed in 2022)	5,000	-	0.0%	10,000	5,000	100.0%
General Consultant	80,000	20,000	33.3%	80,000	-	0.0%
Legal Fees	75,000	-	0.0%	75,000	-	0.0%
Attorney Fees	53,800	17,500	48.2%	53,200	(600)	-1.1%
Accounting and Auditing	47,500	-	-	42,500	-	-
Annual Audit (CPA)	0	-	-	10,700	-	-
Payroll Company (Paychex)	6,300	-	-	6,600	300	4.8%
Single Audit (Federal/State)	6,600	-	0.0%	6,600	-	0.0%
Other Contractual Services	21,920	7,520	52.2%	23,000	1,080	4.9%
Computer Technical Support	12,000	10,500	525.0%	12,000	-	0.0%
Janitorial Services	500	-	-	500	-	-
Cleaning Services	10,000	6,000	150.0%	11,000	1,000	10.0%
Other Contractual Services	7,000	4,000	44.4%	13,000	6,000	85.7%
Landscaping	10,000	-	-	11,000	1,000	10.0%
New Employee Testing & Evaluation	6,000	-	-	6,000	-	-
Travel and Training	13,000	4,000	44.4%	13,000	(0)	0.0%
Travel & Per Diem	6,000	-	-	6,000	-	-
Aviation Related Mtgs and Conferences	7,000	-	-	7,000	-	-
Training & Education	44,000	1,000	2.3%	44,000	-	0.0%
Employee Development	21,000	-	-	23,000	2,000	9.5%
Communications and Freight	6,000	-	-	6,000	-	-
Telecommunications	7,000	-	-	7,000	-	-
78004 Telephone	21,000	-	-	23,000	2,000	9.5%
78004 Cellular Phones	6,000	-	-	6,000	-	-
78001 Cable	1,000	-	-	1,000	-	-
78001 Internet Fees	16,000	-	-	14,000	(2,000)	-12.5%
Postage	900	(1,600)	-64.0%	900	-	0.0%
73803 Postage	700	-	-	700	-	-
73803 Express Mail Delivery	200	-	-	200	-	-
Utility Services	155,000	-	0.0%	161,000	6,000	3.9%
Water/Sewer/Irrigation	20,000	-	-	18,000	(2,000)	-10.0%
Electricity	105,000	-	-	118,000	13,000	12.4%
Storm Water Fees	10,000	-	-	10,000	-	-
Solid Waste & Recycling	20,000	-	-	15,000	(5,000)	-25.0%
Rentals and Leases	9,800	-	0.0%	8,900	(900)	-9.2%
Equipment & Dumpster Rental	6,000	-	-	5,000	(1,000)	-16.7%
Postage Machine	800	-	-	900	100	12.5%
Copy Machine	3,000	-	-	3,000	-	-
Phone System	0	-	-	-	-	-
Insurance	568,753	261,210	84.9%	447,600	(121,153)	-21.3%
Property & Casualty	39,350	3,181	8.8%	73,877	34,527	87.7%
Liability	4,350	-	-	4,320	(30)	-0.7%
Buildings & Equipment 286643	12,000	-	-	10,557	(1,443)	-12.0%
Fuel Tanks 3715	-	-	-	-	-	-
General Liability 8150	-	-	-	-	-	-

TITUSVILLE-COCOA AIRPORT AUTHORITY  
 PROPOSED OPERATING BUDGET  
 FY 2024 / 2025

Account Description	Budget FY 2023 / 2024	Difference	Percentage Change +/-	Budget FY 2024 / 2025	Difference	Percentage Change +/-
Auto Liability 16936	15,000	-		49,500	-	
Housing	0	-		-	-	
Officers Liability 6752	8,000	-		9,500	300	0.0%
Other Insurance & Bonds	300	-		300	-	
Employee Bond 888	300	-		13,900	-	0.0%
<b>Repairs and Maintenance</b>						
Maintenance Contracts	9,000	-	0.0%	9,000	-	
Service Contracts	-	-		2,500	-	
Recycling	2,500	-		2,400	-	
Pest Control	2,400	-		320,000	1,000	0.3%
Lift Station	-	-		-	-	
Repairs & Maintenance	319,000	55,000	20.8%	150,000	-	
T-Hangar Maintenance	150,000	-		12,000	-	
Auto Repair	12,000	-		53,000	-	
Facilities Department Equipment	50,000	-		95,000	-	
Authority Buildings	100,000	-		10,000	-	
Office Equipment	7,000	-		500	(200)	-28.6%
<b>Printing &amp; Binding</b>						
Printing & Binding	700	-	0.0%	700	-	
General Printing and Binding	700	-		500	-	
<b>Promotional Activities</b>						
Advertising	12,000	(2,657)	-18.1%	10,000	(1,400)	-11.7%
Marketing	10,000	-		600	-	
Website	2,000	-		6,000	-	0.0%
Other Promotional Activities	6,000	-		2,000	-	
NBAA Annual Conference	2,000	-		2,000	-	
AOPA Annual Conference	2,000	-		2,000	-	
General Promo Activities	2,000	-		2,000	-	
Presentation/Promo Material	-	-		-	-	
<b>Other Current Charges and Obligations</b>						
Legal Notices (RFP/RFB)	4,000	(3,000)	-42.9%	4,000	-	0.0%
Legal Notices (RFP/RFB)	3,000	-		3,000	-	
Board Meeting Dates	1,000	-		1,000	-	
<b>Office Supplies</b>						
Office Supplies	8,000	-	0.0%	10,000	2,000	25.0%
<b>Operating Supplies</b>						
Operating Supplies	38,000	(12,000)	-24.0%	38,000	-	0.0%
Fuel Products	38,000	-		38,000	-	
Operating Furniture, Equipment and Software	34,100	23,100	210.0%	34,100	-	0.0%
Office Furniture	2,000	-		2,000	-	
Airport/Office Software & Subscriptions	26,000	-		26,000	-	
Computer Equipment	4,000	-		4,000	-	
Vehicle Tracking Hardware & Software	2,100	-		2,100	-	
Uniforms	6,000	-	0.0%	3,000	(3,000)	-50.0%
Facilities Uniforms	5,000	-		2,000	-	
ARFF Uniforms	1,000	-		1,000	-	
<b>Dues, Subscriptions and Memberships</b>						
Dues & Memberships	10,000	4,000	66.7%	4,000	-	0.0%
AAAE, FAC, SEC, etc	4,000	-		6,000	-	
FAC Airport Mem., Chambers, EDC, etc.	6,000	-		6,000	-	
<b>Capital Outlay</b>						
Capital Outlay (Vehicles, Equipment & Property Purchase)	321,912	189,912	143.9%	300,000	(21,912)	-6.8%
Property Purchase	321,912	-		300,000	-	
<b>Development</b>						
Projects Local Match (X21)	90,000	(36,500)	-12.3%	263,209	3,209	1.2%
Projects Local Match (TIX)	79,000	-		2,340	-	
Projects Local Match (COI)	91,000	59,930	9.0%	256,089	-	
Contingency	59,930	9,130	9.0%	4,780	(32,116)	-53.6%
Contingency	59,930	-		27,814	(32,116)	-53.6%
<b>TOTAL OPERATING EXPENSES/CAPITAL OUTLAY</b>	<b>\$2,189,465</b>	<b>556,296</b>	<b>33.0%</b>	<b>2,081,999</b>	<b>(127,466)</b>	<b>-5.8%</b>
<b>GRAND TOTAL</b>	<b>\$3,747,851</b>	<b>634,011</b>	<b>20.4%</b>	<b>3,679,865</b>	<b>3,679,865</b>	<b>98.2%</b>

Total Revenue available to Operations

\$3,747,851

\$3,679,865