

TITUSVILLE-COCOA AIRPORT AUTHORITY FIRST HEARING ON THE PROPOSED FY 2023-2024 BUDGET

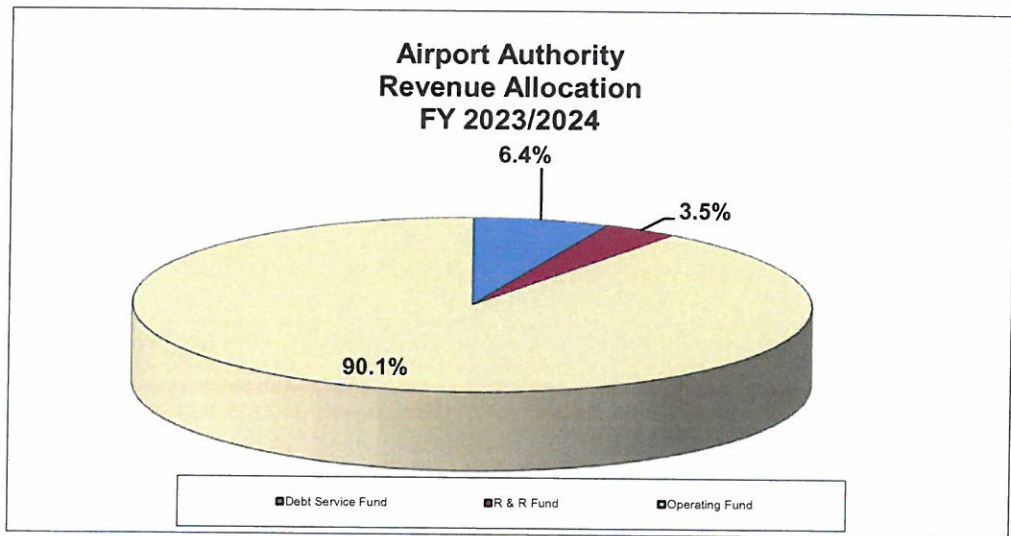
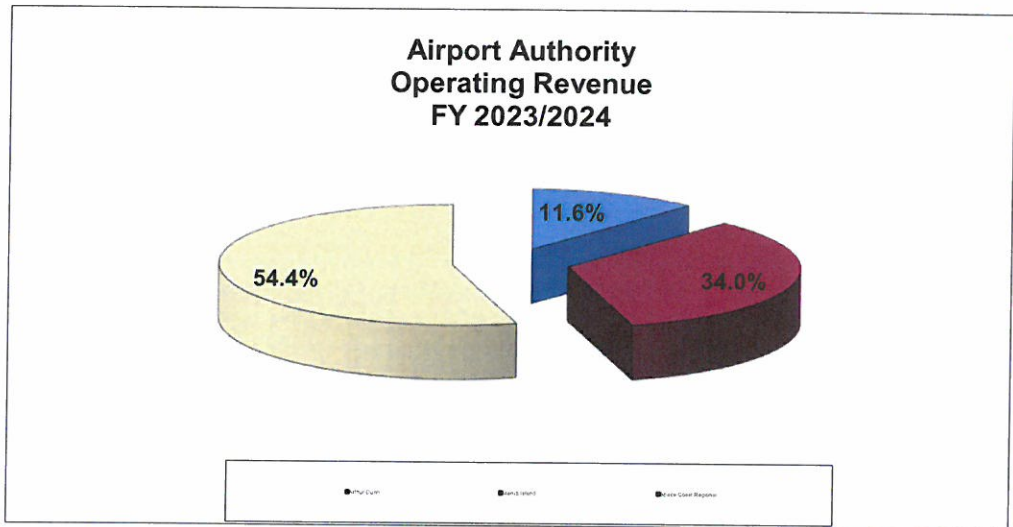
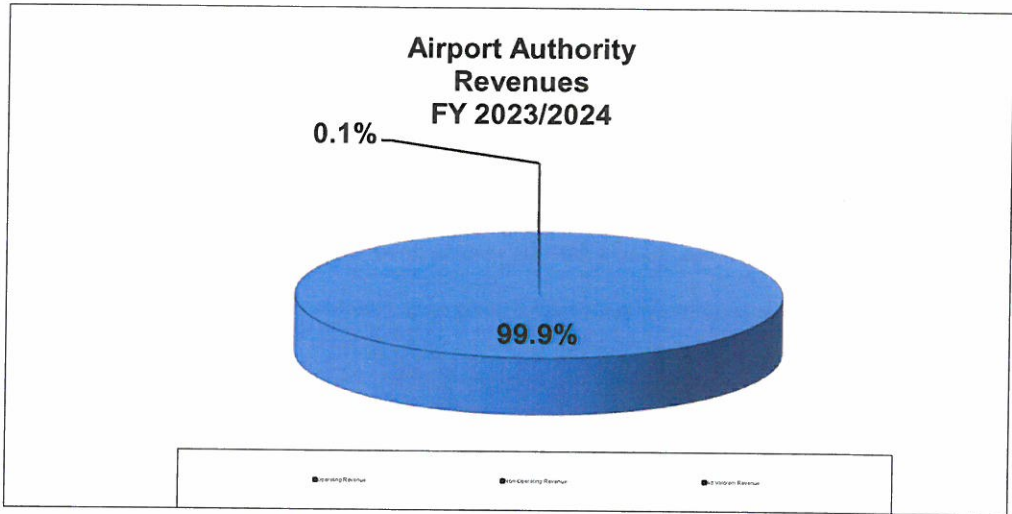
AUGUST 17, 2023 | 6:01 P.M.

AGENDA

- A. Call to Order
- B. Pledge of Allegiance
- C. Roll Call
- D. Consideration of the Proposed 2023-2024 Fiscal Year Budget
- E. Adjourn

**TITUSVILLE-COCOA AIRPORT AUTHORITY
PROPOSED BUDGET SUMMARY
FISCAL YEAR 2023/2024**

	<u>Arthur Dunn</u>	<u>Merritt Island</u>	<u>Space Coast</u>	<u>Total</u>
Operating Revenue				
T'Hangars	\$ 203,389	\$ 740,410	\$ 378,942	\$ 1,322,741
Service Centers	91,690	199,870	134,234	\$ 425,794
Building Leases	56,427	289,267	1,318,544	1,664,238
Land Leases	52,557	37,842	207,021	297,420
Other Leases	<u>30,240</u>	<u>4,560</u>	<u>358</u>	<u>35,158</u>
Total Operating Revenue	<u>\$ 434,303</u>	<u>\$ 1,271,950</u>	<u>\$ 2,039,098</u>	<u>\$ 3,745,351</u>
 Non-Operating Revenue				 <u>\$2,500</u>
 Requested Ad Valorem Taxing Authority				 \$0
 Total Revenue Budget				 <u>\$ 3,747,851</u>
 Transfer to Other Funds				
Debt Service Fund				\$ 240,000
Renewal and Replacement Fund				131,912
Operating Fund				<u>3,375,939</u>
 Total				 <u>\$ 3,747,851</u>



**TITUSVILLE-COCOA AIRPORT AUTHORITY
PROPOSED OPERATING BUDGET
FY 2023 / 2024**

Account Description	Budget FY 2022 / 2023	Proposed Budget FY 2023 / 2024	Difference	Percentage Change +/-
PERSONNEL SERVICES				
Regular Salaries	997,504	1,068,059	70,555	7.1%
Payroll Taxes	76,309	81,707	5,397	7.1%
Workmans Comp Insurance	13,000	13,000	-	0.0%
Allocated Benefits	343,772	382,254	38,482	11.2%
Retirement	166,266	203,655		
Insurance	174,507	174,599		
Education	3,000	4,000		
TOTAL PERSONNEL SERVICES	1,430,586	1,545,020	114,434	8.0%
OPERATING EXPENSES/CAPITAL OUTLAY				
Professional Services				
Appraisals (last performed in 2022)	5,000	5,000	-	0.0%
General Consultant	60,000	80,000	20,000	33.3%
Legal Fees	75,000	75,000	-	0.0%
Accounting and Auditing	36,300	53,800	17,500	48.2%
Annual Audit (CPA)	30,000	47,500		
Payroll Company (Psychex)	5,500	0		
Misc Accounting Fees	800	6,300		
Other Contractual Services				
Computer Technical Support	6,600	6,600	-	0.0%
Janitorial Services	14,400	21,920	7,520	52.2%
Other Contractual Services	2,000	12,500	10,500	525.0%
Landscaping	1,500	12,000		
New Employee Testing & Evaluation	500	500	-	
Travel and Training				
Travel & Per Diem	4,000	10,000	6,000	150.0%
Training & Education	9,000	13,000	4,000	44.4%
Communications and Freight				
Telecommunications	43,000	44,000	1,000	2.3%
78004 Telephone	18,000	21,000		
78004 Cellular Phones	8,000	6,000		
78001 Cable	1,000	1,000		
78001 Internet Fees	16,000	16,000		
Postage	2,500	900	(1,600)	-64.0%
73803 Postage	2,000	700		
73803 Express Mail Delivery	500	200		
Utility Services	155,000	155,000	-	0.0%
Utility Services	20,000	20,000	-	
78010 Water/Sewer/Irrigation	105,000	105,000	-	
78006 Electricity				

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FY 2023 / 2024**

Account Description	Budget FY 2022 / 2023		Proposed Budget FY 2023 / 2024		Difference	Percentage Change +/-
	78010 Storm Water Fees	10,000		10,000		
	78010 Solid Waste & Recycling	20,000		20,000		
Rentals and Leases						
	Rentals & Leases		9,800			
	544001 Equipment & Dumpster Rental	6,000		6,000		0.0%
	544102 Postage Machine	800		800		
	544101 Copy Machine	3,000		3,000		
	544103 Phone System	0		0		
Insurance						
	Property & Casualty		307,543			
	Buildings & Equipment 268643	307,543		409,032	101,489	33.0%
Liability						
	Fuel Tanks 3715	3,500		3,500		3.7%
	General Liability 8150	10,903		11,000		
	Auto Liability 16936	14,589		15,000		
	Housing	0		0		
	Officers Liability 6752	7,177		8,000		
	Other Insurance & Bonds		300			
	Employee Bond 888	300		300		0.0%
Repairs and Maintenance						
	Maintenance Contracts		13,900			
	Service Contracts	9,000		9,000		
	Recycling	-		-		
	Pest Control	2,500		2,500		
	Lift Station	2,400		2,400		
Repairs & Maintenance			264,000			
	T-Hangar Maintenance	110,000		150,000	55,000	20.8%
	Auto Repair	12,000		12,000		
	Facilities Department Equipment	50,000		50,000		
	Authority Buildings	90,000		100,000		
	Office Equipment	2,000		7,000		
Printing & Binding						
	Printing & Binding		700			
	General Printing and Binding	700		700		0.0%
Promotional Activities						
	Advertising		14,657			
	Marketing	7,157		10,000	(2,657)	-18.1%
	Website	7,500		2,000		
Other Promotional Activities			6,000			
	NBAA Annual Conference	2,000		2,000		0.0%
	AOPA Annual Conference	2,000		2,000		
	General Promo Activities	2,000		2,000		
	Presentation/Promo Material					
Other Current Charges and Obligations						
	Legal Notices & Advertising		7,000			
	Legal Notices (RFP/RFB)	6,000		3,000	(3,000)	-42.9%
	Board Meeting Dates	1,000		1,000		
Office Supplies						
	Office Supplies		8,000			
	Office Supplies		8,000			0.0%
Operating Supplies						
	Operating Supplies		50,000			
	Fuel Products	50,000		38,000	(12,000)	-24.0%

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Account Description	Budget FY 2022 / 2023		Proposed Budget FY 2023 / 2024		Difference	Percentage Change +/-
Operating Furniture, Equipment and Software		11,000		34,100	23,100	210.0%
Office Furniture		2,000	2,000			
Airport/Office Software & Subscriptions		3,000	26,000			
Computer Equipment		4,000	4,000			
Vehicle Tracking Hardware & Software		2,000	2,100			
Uniforms		6,000	6,000			
Facilities Uniforms		5,000	5,000			0.0%
ARFF Uniforms		1,000	1,000			
Dues, Subscriptions and Memberships						
Dues & Memberships		6,000				
AAAE, FAC, SEC, etc		3,000	4,000		4,000	66.7%
FAC Airport Mem., Chambers, EDC, etc.		3,000	6,000			
Capital Outlay		132,000		371,912	239,912	181.8%
Capital Outlay (Vehicles, Equipment & Property Purchase)		132,000	371,912			
Development		296,500		260,000	(36,500)	-12.3%
Projects Local Match (X21)		41,000	90,000			
Projects Local Match (TIX)		73,000	79,000			
Projects Local Match (COI)		182,500	91,000			
Contingency		100,885		184,867	9,130	9.0%
Contingency		100,885	184,867			
TOTAL OPERATING EXPENSES/CAPITAL OUTLAY		\$1,683,254		\$2,202,831	444,725	26.4%
GRAND TOTAL		\$3,113,840		\$3,747,851	634,011	20.4%