

TITUSVILLE-COCOA AIRPORT AUTHORITY SECOND HEARING ON THE PROPOSED FY 2023-2024 BUDGET

SEPTEMBER 21, 2023 | 6:01 P.M.

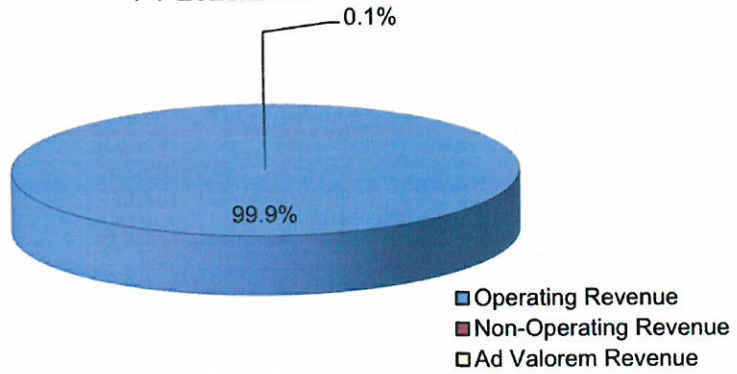
AGENDA

- A. Call to Order
- B. Pledge of Allegiance
- C. Roll Call
- D. Consideration of the Proposed 2023-2024 Fiscal Year Budget
- E. Adjourn

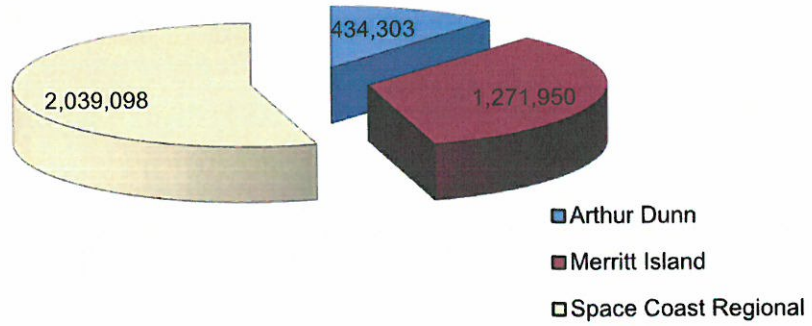
**TITUSVILLE-COCOA AIRPORT AUTHORITY
PROPOSED BUDGET SUMMARY
FISCAL YEAR 2023/2024**

	<u>Arthur Dunn</u>	<u>Merritt Island</u>	<u>Space Coast</u>	<u>Total</u>
Operating Revenue				
T'Hangars	\$ 203,389	\$ 740,410	\$ 378,942	\$ 1,322,741
Service Centers	91,690	199,870	134,234	\$ 425,794
Building Leases	56,427	289,267	1,318,544	1,664,238
Land Leases	52,557	37,842	207,021	297,420
Other Leases	30,240	4,560	358	35,158
Total Operating Revenue	<u>\$ 434,303</u>	<u>\$ 1,271,950</u>	<u>\$ 2,039,098</u>	<u>\$ 3,745,351</u>
 Non-Operating Revenue				 <u>\$2,500</u>
Requested Ad Valorem Taxing Authority				\$0
 Total Revenue Budget				 <u>\$ 3,747,851</u>
 Transfer to Other Funds				
Debt Service Fund				\$ 240,000
Renewal and Replacement Fund				131,912
Operating Fund				<u>3,375,939</u>
 Total				 <u>\$ 3,747,851</u>

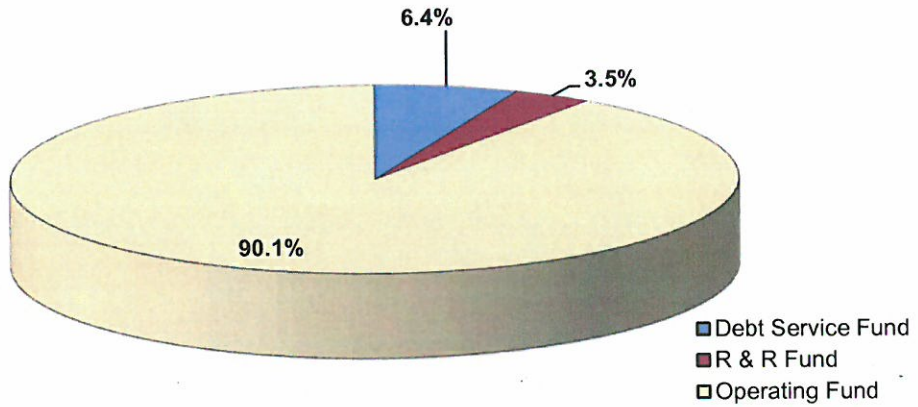
**Airport Authority
Revenues
FY 2023/2024**



**Airport Authority
Operating Revenue
FY 2023/2024**



**Airport Authority
Revenue Allocation
FY 2023/2024**



**TITUSVILLE-COCOA AIRPORT AUTHORITY
PROPOSED OPERATING BUDGET
FY 2023 / 2024**

Account Description	Budget FY 2022 / 2023	Proposed Budget FY 2023 / 2024	Difference	Percentage Change +/-
PERSONNEL SERVICES				
Regular Salaries	997,504	1,068,059	70,555	7.1%
Payroll Taxes	76,309	81,707	5,397	7.1%
Workmans Comp Insurance	13,000	13,000	-	0.0%
Allocated Benefits	343,772	395,620	51,848	15.1%
Retirement	166,266	203,655		
Insurance	174,507	187,965		
Education	3,000	4,000		
TOTAL PERSONNEL SERVICES	1,430,586	1,558,386	127,800	8.9%
OPERATING EXPENSES/CAPITAL OUTLAY				
Professional Services				
Appraisals (last performed in 2022)	5,000	5,000	-	0.0%
Land/Building Appraisals	5,000	5,000	-	0.0%
General Consultant	60,000	80,000	20,000	33.3%
Legal Fees	75,000	75,000	-	0.0%
Attorney Fees	75,000	75,000	-	0.0%
Accounting and Auditing				
Annual Audit (CPA)	30,000	47,500	17,500	48.2%
Payroll Company (Psychex)	5,500	0		
Misc Accounting Fees	800	6,300		
Other Contractual Services				
Computer Technical Support	6,600	6,600	-	0.0%
Tech Support	6,600	6,600	-	0.0%
Janitorial Services	14,400	21,920	7,520	52.2%
Cleaning Services	14,400	21,920		
Other Contractual Services	2,000	12,500	10,500	525.0%
Landscaping	1,500	12,000		
New Employee Testing & Evaluation	500	500	-	
Travel and Training				
Travel & Per Diem	4,000	10,000	6,000	150.0%
Aviation Related Mtgs and Conferences	4,000	10,000		
Training & Education	9,000	13,000	4,000	44.4%
Employee Training	6,000	6,000	-	
Employee Development	3,000	7,000		
Communications and Freight				
Telecommunications	43,000	44,000	1,000	2.3%
78004 Telephone	18,000	21,000		
78004 Cellular Phones	8,000	6,000		
78001 Cable	1,000	1,000	-	
78001 Internet Fees	16,000	16,000	-	
Postage	2,500	900	(1,600)	-64.0%
73803 Postage	2,000	700		
73803 Express Mail Delivery	500	200		
Utility Services				
Utility Services	155,000	155,000	-	0.0%
78010 Water/Sewer/Irrigation	20,000	20,000	-	
78006 Electricity	105,000	105,000	-	

**TITUSVILLE-COCOA AIRPORT AUTHORITY
PROPOSED OPERATING BUDGET
FY 2023 / 2024**

Account Description	Budget FY 2022 / 2023		Proposed Budget FY 2023 / 2024		Difference	Percentage Change +/-
	78010 Storm Water Fees	10,000	10,000			
	78010 Solid Waste & Recycling	20,000	20,000			
Rentals and Leases						
	544001 Equipment & Dumpster Rental	9,800	9,800			
	544102 Postage Machine	6,000	6,000			
	544101 Copy Machine	800	800			
	544103 Phone System	3,000	3,000			
		0	0			
Insurance						
	Property & Casualty	307,543	307,543			
	Buildings & Equipment 268643	307,543	568,753	261,210	84.9%	
	Liability	36,169	39,350	3,181	8.8%	
	Fuel Tanks 3715	3,500	4,350			
	General Liability 8150	10,903	12,000			
	Auto Liability 16936	14,589	15,000			
	Housing	0	0			
	Officers Liability 6752	7,177	8,000			
	Other Insurance & Bonds	300	300			
	Employee Bond 888	300	300			
Repairs and Maintenance						
	Maintenance Contracts	13,900	13,900			
	Service Contracts	9,000	9,000			
	Recycling	-	-			
	Pest Control	2,500	2,500			
	Lift Station	2,400	2,400			
	T-Hangar Maintenance	264,000	319,000	55,000	20.8%	
	Auto Repair	110,000	150,000			
	Facilities Department Equipment	12,000	12,000			
	Authority Buildings	50,000	50,000			
	Office Equipment	90,000	100,000			
		2,000	7,000			
Printing & Binding						
	Printing & Binding	700	700			
	General Printing and Binding	700	700			
Promotional Activities						
	Advertising	14,657	12,000	(2,657)	-18.1%	
	Marketing	7,157	10,000			
	Website	7,500	2,000			
	Other Promotional Activities	6,000	6,000			
	NBAA Annual Conference	2,000	2,000			
	AOPA Annual Conference	2,000	2,000			
	General Promo Activities	2,000	2,000			
	Presentation/Promo Material					
Other Current Charges and Obligations						
	Legal Notices & Advertising	7,000	4,000	(3,000)	-42.9%	
	Legal Notices (RFP/RFB)	6,000	3,000			
	Board Meeting Dates	1,000	1,000			
Office Supplies						
	Office Supplies	8,000	8,000			
Operating Supplies						
	Operating Supplies	50,000	38,000	(12,000)	-24.0%	
	Fuel Products	50,000	38,000			

**TITUSVILLE-COCOA AIRPORT AUTHORITY
PROPOSED OPERATING BUDGET
FY 2023 / 2024**

Account Description	Budget		Difference	Percentage Change +/-
	FY 2022 / 2023	FY 2023 / 2024		
Operating Furniture, Equipment and Software				
Office Furniture	2,000	2,000		
Airport/Office Software & Subscriptions	3,000	26,000		
Computer Equipment	4,000	4,000		
Vehicle Tracking Hardware & Software	2,000	2,100		
Uniforms		6,000		
Facilities Uniforms	5,000			0.0%
ARFF Uniforms	1,000			
Dues, Subscriptions and Memberships				
Dues & Memberships				
	6,000			
	AAAE, FAC, SEC, etc	3,000		
	FAC Airport Mem., Chambers, EDC, etc.	3,000		66.7%
Capital Outlay				
		132,000		
	Capital Outlay (Vehicles, Equipment & Property Purchase)	132,000		143.9%
Development				
		296,500		
	Projects Local Match (X21)	41,000		
	Projects Local Match (TIX)	73,000		
	Projects Local Match (COI)	182,500		
Contingency				
	Contingency	100,885		9.0%
TOTAL OPERATING EXPENSES/CAPITAL OUTLAY		\$1,683,254		33.0%
GRAND TOTAL	\$3,113,840	\$3,747,851	634,011	20.4%