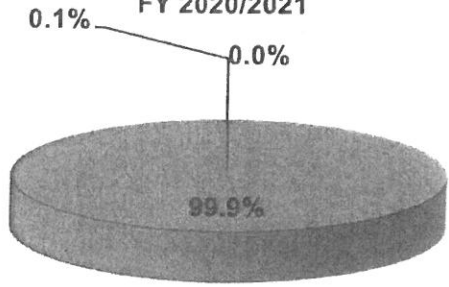


TITUSVILLE-COCOA AIRPORT AUTHORITY  
 PROPOSED BUDGET SUMMARY  
 FISCAL YEAR 2020/2021

Operating Revenue	Arthur Dunn	Merritt Island	Space Coast	Total
T'Hangars	\$ 180,465	\$ 644,586	\$ 341,136	\$ 1,166,187
Service Centers	78,630	50,714	321,978	\$ 451,322
Building Leases	77,851	190,061	556,817	824,729

**Airport Authority  
Revenues  
FY 2020/2021**



■ Operating Revenue    ■ Non-Operating Revenue    ■ Ad Valorem Revenue

TITUSVILLE-COCOA AIRPORT AUTHORITY  
REVENUE ANALYSIS FOR FISCAL YEAR 2020 / 2021

Revenue Sources	Budget FY 2019/2020	Proposed Budget FY 2020/2021	Difference In Budget FY 2019/2020 to FY 2020/2021	Percentage Change	NOTES
<b>T-Hangars</b>					
Arthur Dunn					
T-7	31,717	31,749	32	0.1%	
T-9	21,145	21,166	21	0.1%	
T-8	24,669	24,694	25	0.1%	
T-1	31,717	31,749	32	0.1%	
T-2	35,795	35,830	36	0.1%	
T-3	35,241	35,277	36	0.1%	
<b>Subtotal with Vacancy Rate</b>	<b>180,285</b>	<b>180,465</b>	<b>180</b>	<b>0.1%</b>	
<b>Merritt Island</b>					
T-1	62,679	62,742	63	0.1%	
T-2	39,028	39,067	39	0.1%	
T-3	37,081	37,118	37	0.1%	
T-4	57,957	58,015	58	0.1%	
T-5	50,234	50,284	50	0.1%	
T-6	35,824	35,860	36	0.1%	
T-8	35,823	35,858	36	0.1%	
T-9	60,126	60,186	60	0.1%	
T-7	49,563	49,613	50	0.1%	
T-11	29,704	29,733	30	0.1%	
Port-A-Port	0	0	-	0%	Replaced with New *
NEW Box Hangars T-15	57,727	57,727	-	0%	* New - Available to rent as of May 2020
T-12	51,981	52,033	52	0.1%	
T-10	30,962	30,993	31	0.1%	
T-14	45,310	45,356	45	0.1%	
<b>Subtotal with Vacancy Rate</b>	<b>644,000</b>	<b>644,586</b>	<b>586</b>	<b>0.1%</b>	
<b>Space Coast Regional</b>					
T-9	45,093	45,138	45	0.1%	
T-5	35,682	35,717	36	0.1%	
T-4	39,647	39,686	40	0.1%	
T-3	39,647	39,686	40	0.1%	
T-2	39,647	39,686	40	0.1%	
T-8	41,535	41,576	42	0.1%	
T-7	45,688	45,734	46	0.1%	
T-10	53,858	53,912	54	0.1%	
Port-A-Port	0	0	0	-100.0%	Ready for Demo
<b>Subtotal with Vacancy Rate</b>	<b>347,511</b>	<b>341,136</b>	<b>(6,374)</b>	<b>-1.8%</b>	
<b>Total T-Hangars</b>	<b>1,171,795</b>	<b>1,166,187</b>	<b>(5,608)</b>	<b>-0.5%</b>	

E-COCOA AIRPORT AUTHORITY  
 ANALYSIS FOR FISCAL YEAR 2020 / 2021

Item	Difference in Budget FY 2019/2020 to FY 2020/2021	Percentage Change	NOTES
7,730	78	0.1%	
900	-		
8,630	78	0.1%	Fuel Flowage
0,714	41	0.1%	
7,000	-		
3,000	3,000	100%	Fuel Flowage
0,714	3,041	6.4%	Fuel Flowage *New - No historical data
3,929	54	0.1%	
7,200	-		
0,573	200	0.1%	Fuel Flowage
9,276	49	0.1%	
1,000	-		
1,978	303	0.1%	Fuel Flowage
1,322	3,422	0.8%	
5,388	25	0.1%	
513	1	0.1%	
8,611	9	0.1%	
7,473	27	0.1%	
8,930	9	0.1%	
6,926	7	0.1%	
7,851	78	0.1%	
3,685	14	0.1%	
4,090	14	0.1%	
5,097	6	0.1%	
5,806	16	0.1%	
2,873	13	0.1%	
7,500	-	0.0%	No CPI, Rate based on Appraisal or Market Study
0,061	62	0.0%	

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Rate

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TITUSVILLE-COCA AIRPORT AUTHORITY  
 PROPOSED OPERATING BUDGET  
 FY 2020 / 2021

Account Description	Budget FY 2019 / 2020	Proposed Budget FY 2020 / 2021	Difference	Percentage Change +/-
<b>PERSONNEL SERVICES</b>				
Regular Salaries	743,953	744,427	474	0.1%
Payroll Taxes	58,108	56,949	(1,160)	-2.0%
Workmans Comp Insurance	20,000	20,000	-	0.0%
Allocated Benefits	241,969	250,370	8,401	3.5%
Retirement	110,575	111,128	553	0.5%
Insurance	136,214	136,242	27	0.0%
Education	3,000	3,000	0	0.0%
<b>TOTAL PERSONNEL SERVICES</b>	<b>1,064,030</b>	<b>1,071,745</b>	<b>8,296</b>	<b>0.8%</b>
<b>OPERATING EXPENSES/CAPITAL OUTLAY</b>				
<b>Professional Services</b>				
Appraisals (last performed in 2015)	25,000	25,000	-	0.0%
General Consultant	10,000	10,000	-	0.0%
Legal Fees	55,000	55,000	-	0.0%
Attorney Fees	34,000	34,000	-	0.0%
Annual Audit (CPA)	28,000	28,000	-	0.0%
Payroll Company (Paychex)	5,200	5,500	300	5.8%
Misc Accounting Fees	800	500	(300)	-37.5%
<b>Other Contractual Services</b>				
Temporary Help	-	0	-	-
Temp Service	-	0	-	-
Federal Consulting Services	-	0	-	-
Legislative Services	-	0	-	-
Computer Technical Support	3,000	3,000	-	0.0%
Tech Support	7,000	7,000	-	0.0%
Janitorial Services	7,000	7,000	-	0.0%
Cleaning Services	1,500	1,500	-	0.0%
Other Contractual Services	1,000	1,000	-	0.0%
Landscaping	500	500	-	0.0%
New Employee Testing & Evaluation	6,000	6,000	-	0.0%
Aviation Related Migs and Conferences	12,000	7,000	(5,000)	-41.7%
Employee Training	6,000	4,000	(2,000)	-33.3%
Employee Development	6,000	3,000	(3,000)	-50.0%
<b>Communications and Freight</b>				
Telecommunications	31,950	31,950	-	0.0%
541001 Telephone	12,000	12,000	-	0.0%
541301 Cellular Phones	7,000	7,000	-	0.0%
541401 Cable	950	950	-	0.0%
541501 Internet Fees	12,000	12,000	-	0.0%

TITUSVILLE-COCOA AIRPORT AUTHORITY  
 PROPOSED OPERATING BUDGET  
 FY 2020 / 2021

Account Description	Budget		Difference	Percentage Change +/-
	FY 2019 / 2020	FY 2020 / 2021		
Postage		4,000		
542001 Postage	3,000			
542101 Express Mail Delivery	1,000			
Utility Services				
Utility Services		149,000	(13,000)	-8.0%
543190 Water/Sewer/Irrigation	18,000			
543090 Electricity	120,000			
Storm Water Fees	10,000			
Solid Waste & Recycling	14,000			
Rentals and Leases				
Rentals & Leases		8,200		0.0%
544001 Equipment & Dumpster Rental	2,500			
544102 Postage Machine	700			
544101 Copy Machine	2,000			
544103 Phone System	3,000			
Insurance				
Property & Casualty		265,980	25,191	9.5%
Buildings & Equipment: 266643	265,980			
Liability		45,955	750	1.6%
Fuel Tanks 3715	3,000			
General Liability 8150	9,000			
Auto Liability 16936	19,830			
Housing	8,000			
Officers Liability 6752	6,125			
Other Insurance & Bonds	296			0.0%
Employee Bond 888	296			
Repairs and Maintenance				
Maintenance Contracts		13,000		0.0%
Service Contracts	9,000			
Recycling				
Pest Control	1,600			
Lift Station	2,400			
Repairs & Maintenance		282,000		0.0%
T-Hangar Maintenance	90,000			
Auto Repair	10,000			
Facilities Department Equipment	90,000			
Authority Buildings	90,000			
Office Equipment	2,000			
Printing & Binding				
Printing & Binding		300		
General Printing and Binding		300		
Promotional Activities				
Advertising		15,000		0.0%
Marketing Website	7,500			
Website	7,500			
Other Promotional Activities		7,000		0.0%
NBAA Annual Conference				
AOPA Annual Conference				
General Promo Activities				
Presentation/Promo Material				
Other Current Charges and Obligations				
		7,000		



**TITUSVILLE-COCOA AIRPORT AUTHORITY  
PROPOSED OPERATING BUDGET  
FY 2020 / 2021**

Account Description	Budget		Proposed Budget		Difference	Percentage Change +/-
	FY 2019 / 2020	FY 2020 / 2021	FY 2020 / 2021	FY 2020 / 2021		
Legal Notices & Advertising		5,550	7,000	1,450	26.1%	
Legal Notices (RFP/RFB)	5,000		6,000			
Board Meeting Dates	550		1,000			
Other Current Charges		23,000	23,000		0.0%	
Redevelopment Fees						
Real Estate Taxes	13,000		13,000			
Tax Appraiser Fees	5,000		5,000			
Tax Collector Fees	5,000		5,000			
Office Supplies		8,000	6,000	(2,000)	-25.0%	
Office Supplies	8,000		6,000			
Operating Supplies		45,000	45,000		0.0%	
Operating Supplies	45,000		45,000			
Operating Furniture, Equipment and Software		10,000	7,000	(3,000)	-30.0%	
Office Furniture	2,500		500			
Office Software	1,500		2,000			
Computer Equipment	4,000		4,000			
Vehicle Tracking Hardware & Software	2,000		500			
Uniforms		6,500	4,000	(2,500)	-38.5%	
Facilities Uniforms	5,000		3,000			
ARFF Uniforms	1,500		1,000			
Books, Publications, Subscriptions and Memberships						
Books & Subscriptions			0		0.0%	
Airport Publications, Subscriptions						
Dues & Memberships		5,000	6,000	1,000	20.0%	
AAAAE, FAC, SEC, etc	2,500		3,000			
FAC Airport Mem., Chambers, EDC, etc.	2,500		3,000			
Capital Outlay		100,000	60,000	(40,000)	-40.0%	
Capital Outlay (Vehicles & Equipment)	100,000		60,000			
Development		300,000	150,000	(150,000)	-50.0%	
Projects Local Match (X21)	75,000		5,000			
Projects Local Match (TIX)	100,000		70,000			
Projects Local Match (COI)	125,000		75,000			
Contingency		101,229	77,266	(23,963)	-23.7%	
Contingency	101,229		77,266			
<b>TOTAL OPERATING EXPENSES/CAPITAL OUTLAY</b>		<b>\$1,593,460</b>	<b>\$1,382,788</b>	<b>(210,672)</b>	<b>-13.2%</b>	
<b>GRAND TOTAL</b>		<b>\$2,463,678</b>	<b>\$2,454,533</b>	<b>(9,145)</b>	<b>-0.4%</b>	